

Minutes of Meeting
Clark County Finance Committee
March 12, 2019
Clark County Courthouse – Room 307

Chuck Rueth called the Finance meeting to order at 1:30 pm.

Roll Call

Committee Members Present: Supervisors Waichulis, Rueth, Hendrickson and Schindler.

Attendance

Others in attendance some time during the meeting were as follows: Chris Jensen, Terri Domaszek, Mary Domanico, Jake Brunette, Heather Roman, Rick Dailey, Natalie Erpenbach and Travis Holt-Citizens Bank.

Minutes

Motion by Supervisor Waichulis seconded by Supervisor Hendrickson to approve the February 19, 2019 minutes as presented. Voice vote, motion carried.

Investments/Delinquent Tax Reports

Mary Domanico presented the Outstanding Real Estate Balances, Repos Report and State Investment Pool Reports for February, 2019. Motion by Supervisor Hendrickson seconded by Supervisor Waichulis to receive and file the reports. Voice vote, all ayes, motion carried.

Investment Policy/Managing Bank Agreement

The Investment Policy and the Managing Bank Agreement was distributed previously. Jake highlighted the proposed changes. Travis recommended changes as follows: Item 8 (c.) Leave Treasury obligations, Securities and Certificate of Deposits in the Policy and remove money market mutual funds. Item 9 (c.) remove Secondary fund investments or excess of total maximum bid from primary fund investments. Item 6 (a.) Definitions, add “If the federal range is expressed, the higher of the range is the rate.” Attachment B – Bid form, remove “Secondary” and item #10. Motion by Supervisor Hendrickson seconded by Supervisor Schindler to approve the changes as recommended. Voice vote, all ayes, motion carried.

Motion by Supervisor Schindler seconded by Supervisor Waichulis to approve the Investment Policy as amended, and forward a resolution for Board approval. Voice vote, motion carried.

Motion by Supervisor Hendrickson seconded by Supervisor Schindler to approve the managing bank agreement with Citizens Bank, contingent on the Board approving the Investment Policy. Voice vote, motion carried.

Mary Domanico, Jake Brunette and Travis Holt left the meeting at 2:20 pm.

CCRLC Monthly Report

No report this month

ATV Purchase

Derek Weyer, Planning & Zoning Administrator appeared before the committee. They purchased a 2018 truck in this year's budget. The truck came in under budget by \$6,286 and they would like to use the remaining funds to purchase a new 4-Wheeler. The Planning & Zoning Committee recommended trading in the current ATV and upgrading to a 4-Wheeler with a 2-up seat. Motion by Supervisor Hendrickson seconded by Supervisor Waichulis to approve the purchase. Voice vote, motion carried.

Derek left the meeting at 2:30 pm.

Fairgrounds Revitalization Project

Rick Dailey and Natalie Erpenbach gave an update on the fund raising efforts for the Clark County Fairgrounds Revitalization Project.

Rick and Natalie left the meeting.

2107/2018/2019 Budgets

Terri distributed the State biennial budget summary for the committee to review.

Flex Time

Motion by Supervisor Hendrickson seconded by Supervisor Waichulis to approve flex time for the Comptroller. Voice vote, all ayes, motion carried.

Credit Card Transactions

The committee reviewed the credit card transactions. Motion by Supervisor Hendrickson seconded by Supervisor Waichulis to receive and file. Voice vote, all ayes, motion carried.

Sales Tax Report

No report this month.

Monthly Audit

The committee reviewed the department monthly expenses to date. Motion by Supervisor Waichulis seconded by Supervisor Schindler to receive and file the December 2018 and the January-February 2019 reports. Voice vote, all ayes, motion carried.

Next Meeting/Agenda Items

The next meeting is scheduled for April 23, 2019 at 2:00 pm.

Adjournment

Motion by Supervisor Waichulis seconded by Supervisor Hendrickson to adjourn at 3:36 pm. Voice vote, all ayes, motion carried.

Chis Jensen
County Clerk